



VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

Ref: VLFL/BSE/REG-32/01-2025

Date: 14.11.2025

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal
Street Mumbai – 400001

Company Symbol: VASHISHTHA

Scrip Code: 544508

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for half year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Initial Public Offer (IPO) of equity shares.

As per Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith the statement of Deviations or Variations of funds raised through IPO for the half year ended September 30, 2025.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

For Vashishtha Luxury Fashion Limited

Ravindra Dhareshivkar
Managing Director
DIN: 08202758



CIN: L17100MH2022PLC389963 Registered Address: - 307 and 308, Sun Ind Estate Premises CO-OP SOC, LTD., Sun Mill Compound, Delisle Road, Lower Parel (W), Mumbai, Maharashtra, INDIA - 400013, Telephone: +912249723618 / +919819399651.

E-mail: info@vashishthaluxuryfashion.com; Website: www.vashishthaluxuryfashion.com



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025.

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Vashishtha Luxury Fashion Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	11 th September, 2025 (Date of allotment)
Amount Raised	Rs. 887.11 (In lakhs)
Report filed for Quarter ended	30 th September, 2025
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

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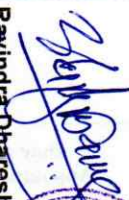
VASHISTHA LUXURY FASHION LIMITED

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Original Object	Modified Object, if any	Original Allocation (In lakhs)	Modified allocation, if any	Funds Utilised (In lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirement of our Company towards purchase of Embroidery	Not applicable	363.72	-	0	-	NA
Machines for expansion	Not applicable	269.46	-	51.09	-	NA
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company	Not applicable					
General Corporate Purposes	Not applicable	132.18	-	81.53	-	NA
Issue Expenses	Not applicable	121.75	-	98.65	-	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc




Ravindra Dhreshnikar

Managing Director

DIN: 08202758

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