



VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

Ref: VLFL/BSE/REG-30/01-2025

Date: 09.10.2025

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal
Street Mumbai – 400001

Company Symbol: VASHISHTHA

Scrip Code: 544508

Sub.: Intimation regarding resignation of Statutory Auditor of the Company.

Ref: Regulation 30 (read with schedule III) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Kumbhat & Co. LLP, Chartered Accountants (Firm Registration No. S000162/001609S) have tendered their resignation as Statutory Auditors of the Company vide their letter dated 08th October, 2025 with the reason mentioned in the resignation letter.

The copy of the resignation letter dated 08th October, 2025 with Annexure A as received from M/s Kumbhat & Co. LLP, Chartered Accountants is attached herewith. The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as Annexure 1.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

For Vashishtha Luxury Fashion Limited

Krupali Thakkar
Company Secretary & Compliance Officer
ACS: A42594



VASHISHTHA LUXURY FASHION LIMITED

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Annexure 1

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with Schedule III of these Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023 with respect to resignation of Statutory Auditor of the Company

Sr. No.	Particulars	Details
1.	Name of the Listed Company and its material unlisted subsidiary	Vashishtha Luxury Fashion Limited
2.	Name of the Auditor	Kumbhat & Co. LLP, Chartered Accountants
3.	Reasons of change viz. appointment , resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated 08 th October, 2025
4.	Effective date of resignation	With immediate effect (08.10.2025)
5.	Brief profile	Not applicable
6.	Disclosure of relationship between directors (in case of appointment of a director	Not Applicable

October 08, 2025

To,
Board of Directors
Vashishtha Luxury Fashion Limited
307, 308, Sun Industrial Estate
Sun Mill Compound, Lower Parel-West,
Mumbai- 400013.

Dear Sir,

Sub: Resignation as Statutory Auditor of Vashishtha Luxury Fashion Limited

We refer to our appointment of Statutory Auditors of Vashishtha Luxury Fashion Limited for a period of 5 years (FY 2023-24 to FY 2027-28) in Annual General Meeting held on December 31, 2023.

We refer to our discussion for our proposed fees and our estimated effort to carry out the audit of the financial statements for the year ended March 31, 2026. However, the Company has requested us to reduce the fees for the statutory audit of the financial statements for the year ended March 31, 2026.

Under the circumstances, we have reassessed our ability to continue as auditor in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India basis which we would not be able to undertake the audit at the reduced fee considering our estimate of time and effort involved.

Hence, we hereby tender our resignation as statutory auditor of the Company with immediate effect.

Thanking you,
For Kumbhat & Co. LLP
Chartered Accountants
FRN: 001609S/S000162



Gaurang C. Unadkat
Partner
Mem. No. 131708

Encl: SEBI LODR Annexure

Annexure A
(Refer with Resignation letter as Statutory Auditor of Vashishtha Luxury Fashion Limited)

- 1 Name of the listed entity: **Vashishtha Luxury Fashion Limited**
- 2 Details of the statutory auditor:
 - a. Name: **Kumbhat & Co. LLP**
 - b. Address: 812, 8th floor, Corporate Annexe, Sonawala Road, Goregaon (E), Mumbai-400063
 - c. Phone number: 022- 60600094
 - d. Email: gaurang@kumbhatco.in
3. Details of association with the listed entity/ material subsidiary:
 - a Date on which the statutory auditor was appointed: **December 31, 2023**
 - b Date on which the term of the statutory auditor was scheduled to expire: **In FY 2027-28 Annual General Meeting**
 - c Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.: **we have issued our audit reports dated 13th August, 2025 on the financial statement for the year ended on March 31, 2025 and also report on restatement of financial statement for financial year 2022-23, 2023-24 and 2024-25.**
4. Detailed reasons for resignation: **Refer to resignation letter dated October 08, 2025**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **None.**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **None**
 - a Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b Whether the lack of information would have significant impact on the financial statements/results.
 - c Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: **None**

Declaration

- 1 We hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2 We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Kumbhat & Co. LLP
Chartered Accountants
FRN: 001609S/S000162



Gaurang C. Unadkat
Partner
Mem. No. 131708