



# VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

Ref: VLFL/BSE/REG-30/02-2025

Date: 13.10.2025

To  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal  
Street Mumbai – 400 001

Company Symbol: VASHISHTHA  
Scrip Code: 544508

**Sub.: Outcome of meeting of the Board of Directors of Vashishtha Luxury Fashion Limited**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations").**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, we write to inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Monday, 13<sup>th</sup> October, 2025 at 03:30 P.M. at the Registered office of the Company situated at 307,308, Sun Industrial Estate, Sun Mill Compound, Delisle Road, Lower Parel (W), Mumbai – 400 013 inter-alia considered and approved the following matters:

**1. Resignation of Statutory Auditor:**

The Board noted the resignation M/s. Kumbhat & Co. LLP, Chartered Accountants (FRN No. S000162/001609S), from the position of Statutory Auditor of the Company with effect from 08<sup>th</sup> October, 2025. The Board placed on record its sincere appreciation for the services rendered by the outgoing auditors during their tenure.

**2. Appointment of Statutory Auditor of the Company:**

The Board has decided to recommend the appointment of M/s. SMNK & Co, Chartered Accountants (FRN: 134153W) as Statutory Auditor of the Company to fill the casual vacancy, caused due to the resignation of M/s. Kumbhat & Co. LLP, Chartered Accountants for the approval of members at the forthcoming Extraordinary General Meeting (EGM). Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

**3. Appointment of Internal Auditor of the Company:**

Pursuant to the provisions of section 138 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder M/s. R G G R & Associates LLP (FRN: W100854), Chartered Accountants, are appointed as the Internal Auditor of the Company for the Financial Year 2025-2026.

CIN: U17100MH2022PLC389963 Registered Address: - 307 and 308, Sun Ind Estate Premises CO-OP SOC, LTD., Sun Mill Compound, Delisle Road, Lower Parel (W), Mumbai, Maharashtra, INDIA – 400013, Telephone: +912249723618 / +919819399651.

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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure B**.

#### 4. Approve Notice of Extra Ordinary General Meeting:

The Board approved the notice of the Extraordinary General Meeting scheduled to be held on Monday, 10<sup>th</sup> November, 2025 at 11:30 a.m., through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), in compliance with applicable provisions of the Companies Act, 2013 and MCA circulars.

5. Appointment of M/s R.B. Tanna & Associates, (Membership No. FCS 35873, COP No. 14434, Peer Review Certificate no. 5710/2024), Practicing Company Secretaries, Mumbai to act as the Scrutinizer of the Company for the purpose of ensuing Extra Ordinary General Meeting of the Company.

**The Board Meeting concluded at 05:00 P.M.**

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

**For Vashishtha Luxury Fashion Limited**

  
**Ravindra Dhareshivkar**  
**Managing Director**  
**DIN: 08202758**





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## Annexure A

The details to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below

| Sr. No. | Particulars                                 | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of Auditor                             | SMNK & Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 2.      | Reason for change- Appointment              | Appointment of M/s. SMNK & Co., Chartered Accountants (FRN : 134153W) as a Statutory Auditor of the Company to fill the casual vacancy caused due to the resignation of M/s Kumbhat & Co. LLP, Chartered Accountants (FRN No.001609S/S000162)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 3.      | Date of appointment and Term of appointment | The Board has appointed the firm at the meeting held on 13 <sup>th</sup> October, 2025 pursuant to recommendation of Audit Committee for the Financial Year 2025-26 subject to the approval of shareholders of the Company at the ensuing Extra Ordinary General Meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 4.      | Brief Profile                               | The firm commenced its professional journey in the year 2012 as a sole proprietorship under the name "Manish Lukka & Co.", established by Mr. Manish M. Lukka. In pursuit of professional growth, value addition, and enhanced service delivery, the firm was subsequently reconstituted as a partnership and renamed S M N K & Co. In June 2025 in a significant development in pursuit of expansion, the firm merged with Amrish G Shah & Co. established in 1996 & Tapan Patidar & associates established in 2019 & Umang Nyati & Associates established in 2022. With one of our partner firms dating to 1996 our existence dates back to 1996. This merger was followed up by merger of 2 more firms i.e. Shraddha Nilesh Asava & Co & Girish Dwarkadas Lalwani & Co in Aug. 2025. |

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|----|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                      | <p>Presently, the firm comprises Five Fellow Members &amp; Three associate members of the Institute of Chartered Accountants of India (ICAI) and a competent team of over 15 professionals. SMNK &amp; Co. operates from three business centers strategically located across the state of Gujarat, with the Head Office in Vadodara and branch offices in Anand, Ahmedabad, Gandhinagar &amp; Rajkot in Gujarat &amp; Indore in Madhya Pradesh &amp; Fatehnagar in Rajasthan, each managed by qualified and experienced Chartered Accountants.</p> <p>The firm is peer-reviewed by the ICAI, reflecting its adherence to prescribed standards of audit quality, ethical conduct, and professional competence.</p> <p>In addition to its core team, the firm is supported by a panel of subject-matter experts and technical consultants, whose services are availed on a need-basis. This arrangement enables the firm to deliver specialized and timely professional solutions to its clientele across various domains.</p> |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |



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# VASHISHTHA LUXURY FASHION LIMITED

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## Annexure B

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

### Appointment of Internal Auditor of the Company:

| Sr. No. | Particulars                                                                          | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of Auditor                                                                      | R G G R & ASSOCIATES LLP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 2.      | Reason for change- Appointment                                                       | On the recommendation of the Audit Committee, the Board approved appointment of M/s. R G G R & ASSOCIATES LLP, Chartered Accountants (FRN-W100854), as an Internal Auditor of the Company for F.Y. 2025 - 2026                                                                                                                                                                                                                                                                                                                                   |
| 3.      | Date of appointment and Term of appointment                                          | Date of Appointment – 13 <sup>th</sup> October, 2025<br>Term of appointment – Conduct Internal Audit of Company and issue Report to the Management of Company on time-to-time basis for the F.Y. 2025-26.                                                                                                                                                                                                                                                                                                                                        |
| 4.      | Brief Profile                                                                        | The Firm was established in 2022, peer reviewed by ICAI in February, 2025. Its specialized in the field of Direct Taxation, Auditing & Assurance, Financial Planning & Advisory and Other Allied Fields. The Designated Partners have more than 12+ years of specialized experience in Audit, Corporate Taxation and Tax Planning.<br>The team is an intermix of 5 young professionals having consolidated experience of 40+ years across Corporate and legal advisory services, resource mobilization, due diligence and management consulting. |
| 6.      | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



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